



THE ISCM MONTHLY

Edited by Maria Kovas & Randy Law

The New York Regional Meeting - June 28, 2007



**Keynote Speaker:
Dr. Nicholas Coch**

The ISCM successfully held its first New York Regional meeting on June 28, 2007. Approximately 100 members, representing the primary, reinsurance and brokers segments of the industry, attended the meeting hosted by Guy Carpenter and held at their New York offices. The central theme of the meeting was the impact of a major hurricane and following storm surge in the New York metropolitan area.

ISCM President Ron Nash, gave the welcoming remarks and then yielded the floor to speakers from:

Munich and Swiss Re - Flood modeling and data collection issues

Dr. Nicholas Coch, Professor - Queens College -The impact of a major hurricane event in the New York metropolitan area and the roles of forward velocity, new development and the New York Bight on storm intensity, damage and storm surge.

Guy Carpenter - On the current status of surge modeling in the industry and the New York City evacuation plan in case of a major storm.

Many of the points made by the speakers were reinforced with dramatic slides and video clips.

Coincidentally, CBS Evening News broadcast a special on exactly these issues on Saturday, June 30, 2007, and Dr. Coch was a featured expert. A summary of the special can be found on CBSNEWS.com.

Following the meeting a cocktail reception was held for the members and their guests, many of whom stayed to address additional questions to the speakers.

Thanks to all of the New York area members who attended and to our speakers. Please let us know your opinion of the event and send your suggestions for future topics.



Participants in the ISCM Regional Meeting In Zurich

ISCM Regional European Meeting: Zurich – July 5th 2007

17 participants from all sectors of the Insurance/Reinsurance industry attended This event. The meeting was structured as a working group session, with a short presentation on a given topic and open floor discussions following the presentation, leading to potentially some conclusions/recommendations.

The agenda for the meeting was as follows:

- Status of the ISCM activity - Jean-Paul Conoscente
- Exposure data quality / common data standards - Peter Hausmann
- European windstorm modeling - CAT Modeling Agencies
- Open source CAT models - Herve Castella

Overall, participants found the meeting very useful, with healthy debates on almost every topic and a confrontation of views between insurers, reinsurers, brokers and Cat modelling representatives. It was agreed to collect subjects for our next meeting during the summer and depending on the subjects selected, a second meeting should be held either in September or at the beginning of 2008.

Members can [click here](#) to access the presentations and a summary of the discussion topics posted on the ISCM web site.

ISCM London Chapter Meeting Lloyd's Old Library - 20th July 2007 (3-5pm)

The Inaugural London Chapter meeting, held in the Lloyd's Old Library, was well attended with over 60 ISCM registered members. The audience represented a diverse mix of the industry (underwriters, brokers, cat analysts, model vendors and actuaries), reflecting the extent to which cat modelling pervades many sectors of the insurance industry.

- Introduction - Paul Miller
- Overview and History of the ISCM - Jean-Paul Conoscente
- ISCM—Education vs Professional Accreditation - Open Forum
- Common Data Standards (ACCORD) - Robert Stevenson
- Open Source Catastrophe Modeling - Jean-Paul Conoscente
- The Light Hill Risk Network - Mark Watson

The meeting was brought to a close with a request for further member involvement. It was suggested that an area of the ISCM website be created specifically for the London Chapter where members could post comments, suggestions and have open debate with the current membership. Additionally, for those who did not want to have their comments posted for all to read, an email address for the London Chapter will be set up. It was agreed that this would be circulated among the members when created, along with a proposed date for the next quarterly meeting – to be held sometime in October.



Members can [click here](#) to access a more detailed summary of the discussion topics posted on the ISCM web site.